



December 5, 2016 Stamford, Connecticut - Near Earth LLC announced today that its client Xirgo Technologies, Inc., a leading developer of wireless telematics modules for tracking, monitoring, protecting and controlling remote assets and workers has been sold to an affiliate of Hammond Kennedy Whitney (HKW), a leading middle market private equity firm. Based in Camarillo, California, Xirgo's highly custom products provide a broad range of interfaces and connectivity options for large telematics deployments in insurance, logistics and other rapidly growing markets. The management team of Xirgo co-invested alongside HKW in the transaction.

John Stone, Director of Near Earth's Machine to Machine (M2M) sector practice, remarked "This transaction marks our ninth successful engagement serving leading M2M companies and their investors. With over 4 million Xirgo devices in the field, this transaction demonstrates Near Earth's capabilities for executing substantial transactions for our clients. We are pleased about extending our role in this growing and rapidly evolving industry."

Near Earth LLC was the exclusive financial and strategic advisor to Xirgo Technologies Inc. for this transaction.

A copy of the official company release can be found here:

<http://www.xirgotech.com/wp-content/uploads/2016/12/Xirgo-Press-Release.pdf>

About Near Earth LLC - Near Earth is a specialized investment bank serving the satellite, aerospace and M2M telematics sectors. Near Earth offers its clients a portfolio of services including mergers and acquisitions advisory for buyers and sellers, private placements, valuations and financial consulting services. More information about Near Earth is available at www.nearearthllc.com

